

## Tax Smart Ways to Support St. Joe's!

Ways of Giving	How to Make Your Gift	The Tax Benefit to You
Cash Donations	Cheque, credit card, money order or online at <a href="http://www.stjoesfoundation.ca">www.stjoesfoundation.ca</a>	<ul style="list-style-type: none"> <li>Receive an income tax receipt for the full amount of your gift to St. Joe's Foundation.</li> </ul>
Appreciated Securities	Shares you own can be easily transferred electronically from your broker account directly to St. Joe's broker account. A Letter of Authorization form will be provided to make the process quick and easy.	<ul style="list-style-type: none"> <li>Capital gains tax is eliminated when you donate shares to a registered charity like St. Joe's Foundation.</li> <li>Your income tax receipt is based on the fair market value on the day the shares are received in our account.</li> </ul>
Depreciated Securities	Sell your depreciated securities and donate the proceeds to St. Joe's Foundation. (This is often called "tax loss giving.")	<ul style="list-style-type: none"> <li>Use the capital loss to offset capital gains.</li> <li>A net loss greater than \$3,000 can be carried back three years and carried forward indefinitely.</li> </ul>
Stock Options	Employees in a company with stock options can donate their shares to St. Joe's Foundation.	<ul style="list-style-type: none"> <li>Similar to the benefits of a gift of appreciated securities, capital gains tax on appreciation will be eliminated.</li> </ul>
Life Insurance Giving	Transfer the ownership of a life insurance policy to St. Joe's and continue to pay the annual premiums.	<ul style="list-style-type: none"> <li>Receive an income tax receipt for premiums paid <u>after the ownership of the policy has been transferred to St. Joe's Foundation.</u></li> <li>Assurance that a sizable gift will be made in the future to St. Joe's, while you enjoy income tax relief now!</li> </ul>
Holding Company donations	Donate appreciated securities from a holding company to St. Joe's Foundation.	<ul style="list-style-type: none"> <li>Private corporations are entitled to a Capital Dividend Account (CDA) credit on the tax-free portion of any capital gains it realizes. The donation of appreciated securities may be fully credited to the holding company and the CDA account balance is available to be distributed to the owners.</li> </ul>

Estate Giving	Include a charitable bequest to St. Joe's Foundation in your Will. *	<ul style="list-style-type: none"> <li>Your estate will receive an income tax receipt to offset taxes owing at the time of your passing.</li> </ul>
RRSP/RRIF proceeds, or life insurance beneficiary	Name St. Joe's Foundation as the beneficiary of your RRIF, RRSP or life insurance policy.	<ul style="list-style-type: none"> <li>Any of these donations will go directly to St. Joe's Foundation without incurring any probate tax to your Estate.</li> </ul>

**Notes:**

\* Our correct legal name is St. Joseph's Healthcare Foundation, Hamilton.

All decisions on charitable giving should be made in consult with your legal and or financial advisor.

For life-time donations, the maximum amount of the tax credit that can be used in the year of transfer is 75% of net income. Excess tax credits can be carried forward for up to five years.